

The Friends of the Hyde Park Picture House

Charity number 1168835

Annual Report and Financial Statements for the year ended 5 April 2020

DRAFT DOCUMENT FOR MEMBERSHIP APPROVAL



West Yorkshire Community Accounting Service

The Friends of the Hyde Park Picture House

Annual Report and Financial Statements for the year ended 5 April 2020

Contents	Page
Trustees' report	2 to 4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the accounts	7

Prepared by West Yorkshire Community Accounting Service

The Friends of the Hyde Park Picture House

Trustees' report for the year ended 5 April 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
William Walton	Chair	
Paul Betts	Treasurer	
Ian Sanderson	Secretary	
Wendy Cook	Membership secretary	
Stephen Brown		
John O'Hara		
Keith Withall		
Ali Kaye		Appointed 25th Nov 2019

Charity number

The charity was registered with the Charity Commission for England and Wales, number 1168835, on 19 August 2016.

Principal address

73 Brudenell Road
Leeds
LS6 1JD

Bankers

Santander UK plc
2 Triton Square
Regent's Place
London. NW1 3AN

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The association is governed by a constitution formally adopted on 11 May 2014 as amended on 01 August 2016.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM. In addition the Leeds Grand Theatre & Opera House Limited appoints a representative as trustee. The current representative is Wendy Cook.

The Friends of the Hyde Park Picture House

Trustees' report (continued) for the year ended 5 April 2020

Objectives and activities

The charity's objects

To advance the arts, in particular film and associated arts for the benefit of the public, in particular but not exclusively by supporting the Hyde Park Picture House as part of the Leeds Grand Theatre and Opera House Ltd by such means as the trustees think fit including by:

- promoting, supporting and participating in the cultural landscape of Hyde Park, Leeds and Yorkshire, particularly through an appreciation and understanding of the art of cinema.
- celebrating the heritage of the Hyde Park Picture House and ensuring its preservation and continued use for cinema and related arts.

The charity's main activities

The charity is a membership organisation which via membership fees raises funds to support the Hyde Park Picture House and also puts on a number of cultural events and film screenings each year in line with the charity's objectives

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts and particularly film.

Achievements and performance

There have been four members' events during the year:

- The Annual General Meeting with social and screening happened on Sunday 16th June. We screened the film Let The Right One In (2008) following the meeting;
- A Special General meeting was held on the 15th July 2019 to follow up and ratify certain matters following the Annual General Meeting
- A Yorkshire Day event took place on Thursday 1st August being a Sculpture on Screen programme as part of the Yorkshire Sculpture International Festival
- The Christmas Event with social and screening took place on Tuesday 10th December. This year's film was the deliriously funny The Apartment

In addition to organising the Annual General Meeting & the Special General Meeting and other events for members, the Committee has met on seven occasions (8/4/19, 20/5/19, 15/7/19, 30/9/19, 25/11/19, 27/1/20, 9/3/20,): In addition the committee has:-

- Encouraged new attendees to the Special General Meeting to consider themselves as potential Trustees in an attempt to widen the trustee members. This led to the successful appointment of Ali Kaye as a trustee during the year;
- Engaged with the Picture House management and other stakeholders in the ongoing Cinema redevelopment project which culminated in the last film screening being Parasite and the closure of the Cinema on 13 February 2020
- Continued to work on the development of their own independent website with the intention of supporting the activities of the Friends and the Picture House as well as engaging a wider audience in film culture. The website can be found here: <https://friendsofhpph.org/>
- Commenced initiatives aimed at increasing the Friends membership base through enhanced promotion and awareness of the organisation in the local community.

The Friends of the Hyde Park Picture House
Trustees' report (continued) for the year ended 5 April 2020

Financial review

The net receipts for the year were £8,465.

Reserves policy

The charity's free cash reserves at the year end were £18,828.

The trustees have decided to adopt a lower limit and an upper limit for the amount of cash reserves within the organisation. In setting the lower limit the trustees have considered the level of expenses which may be required to cover a period of 12 months without any income and the costs of an orderly wind up of the charity should that be required.

In setting the upper limit, the trustees have considered the maximum amount of cash reserves that it should hold. The policy is in place to prevent the cash reserves of the charity accumulating over time to the point where the Charity could be considered to not be deploying its cash reserves appropriately to meet its charitable objectives.

The lower limit is £2,000

The upper limit is £50,000

Signed on behalf of the board of trustees:

Signed:

Date:

Name (Trustee)

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The Friends of the Hyde Park Picture House
Receipts and payments account
for the year ended 5 April 2020

	2020 Total funds £	2019 Total funds £
Receipts		
Membership	9,121	2,325
Donation from members	-	67
Bank interest	31	37
Total receipts	<u>9,152</u>	<u>2,429</u>
Payments		
Website	65	66
Accountancy	156	150
Picture house project contribution	-	25,000
Other expenses	70	-
Meeting room hire	215	203
AGM costs	181	-
Total payments	<u>687</u>	<u>25,419</u>
Net receipts / (payments)	8,465	(22,990)
Transfers between funds		
Net movement in funds after transfers	<u>8,465</u>	<u>(22,990)</u>
Cash fund balances brought forward	10,363	33,353
Cash fund balances carried forward	<u>18,828</u>	<u>10,363</u>

The Friends of the Hyde Park Picture House
Statement of assets and liabilities
as at 5 April 2020

	2020	2019
	Total	Total
	£	£
Cash funds		
Reserve account	8,820	8,789
Current account	10,008	1,574
Total cash funds	<u>18,828</u>	<u>10,363</u>

Assets held by others

	£
Membership fees held by cinema for Friends of Hyde Park Picture House	<u>4,739</u>
	<u>4,739</u>

Assets retained for the charity's own use

Liabilities

	£
Accounts preparation	<u>156</u>
	<u>156</u>

Approval of the accounts

The financial statements were approved by the board of trustees on

Date:

Signed:

Name

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The Friends of the Hyde Park Picture House
Notes to the accounts
for the year ended 5 April 2020

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Trustee expenses

No trustee received any expenses during this year or the previous year.

3 Related party transactions

There were no related party transactions during this year or the previous year.

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